

Part 15

Minister for Local Government; Heritage

Summary of Portfolio Appropriations

Agency	2016-17 Budget \$'000	2016-17 Estimated Actual '000	2017-18 Budget Estimate '000
Heritage Council of Western Australia			
– Delivery of Services	1,452	1,452	1,421
Total	1,452	1,452	1,421
National Trust of Australia (WA)			
– Delivery of Services	3,271	3,271	3,212
– Capital Appropriation	435	435	435
Total	3,706	3,706	3,647
GRAND TOTAL			
– Delivery of Services	4,723	4,723	4,633
– Capital Appropriation	435	435	435
Total.....	5,158	5,158	5,068

Metropolitan Cemeteries Board

Part 15

Minister for Local Government; Heritage

Asset Investment Program

The Asset Investment Program (AIP) supports the strategic direction of the Board and its long term viability. In 2017-18, the AIP totals \$9.7 million and will provide for the development and ongoing maintenance of all metropolitan cemeteries in line with community demands and expectations.

The AIP will also provide improved access to the State's metropolitan cemeteries including its amenities and the provision of related services on a fair basis for the benefit of the community, industry and government. Significant programs include new and upgraded mausoleums at Karrakatta and Fremantle and new cremators. Other important ongoing programs include the annual cemetery renewal program and business improvement projects involving the upgrade of information technology systems and equipment to acquire business efficiencies.

	Estimated Total Cost \$'000	Estimated Expenditure to 30-6-17 \$'000	2016-17 Estimated Expenditure \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
COMPLETED WORKS							
Building and Infrastructure - 2016-17 Program	4,758	4,758	4,758	-	-	-	-
Burials, Entombments and Memorials - 2016-17 Program.....	1,510	1,510	1,510	-	-	-	-
Cremators - 2016-17 Program.....	2,083	2,083	2,083	-	-	-	-
Fleet, Plant and Equipment - 2016-17 Program.....	2,940	2,940	2,940	-	-	-	-
NEW WORKS							
Building and Infrastructure							
2017-18 Program	7,280	-	-	7,280	-	-	-
2018-19 Program	4,938	-	-	-	4,938	-	-
2019-20 Program	2,557	-	-	-	-	2,557	-
2020-21 Program	2,475	-	-	-	-	-	2,475
Burials, Entombments and Memorials							
2017-18 Program	1,041	-	-	1,041	-	-	-
2018-19 Program	1,209	-	-	-	1,209	-	-
2019-20 Program	1,195	-	-	-	-	1,195	-
2020-21 Program	1,430	-	-	-	-	-	1,430
Cremators							
2017-18 Program	78	-	-	78	-	-	-
2018-19 Program	654	-	-	-	654	-	-
2019-20 Program	812	-	-	-	-	812	-
2020-21 Program	120	-	-	-	-	-	120
Fleet, Plant and Equipment							
2017-18 Program	1,293	-	-	1,293	-	-	-
2018-19 Program	1,112	-	-	-	1,112	-	-
2019-20 Program	985	-	-	-	-	985	-
2020-21 Program	1,280	-	-	-	-	-	1,280
Total Cost of Asset Investment Program.....	39,750	11,291	11,291	9,692	7,913	5,549	5,305
FUNDED BY							
Internal Funds and Balances.....			11,291	9,692	7,913	5,549	5,305
Total Funding.....			11,291	9,692	7,913	5,549	5,305

Division 23 Heritage Council of Western Australia

Part 15 Minister for Local Government; Heritage

Appropriations, Expenses and Cash Assets

	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
DELIVERY OF SERVICES							
Item 39 Net amount appropriated to deliver services	1,461	1,452	1,452	1,421	1,376	1,376	1,377
Total appropriations provided to deliver services.....	1,461	1,452	1,452	1,421	1,376	1,376	1,377
CAPITAL							
Capital Appropriation	1,000	-	-	-	-	-	-
TOTAL APPROPRIATIONS	2,461	1,452	1,452	1,421	1,376	1,376	1,377
EXPENSES							
Total Cost of Services.....	1,377	1,452	1,452	1,421	1,376	1,376	1,377
Net Cost of Services (a)	986	(3,313)	(1,413)	(479)	1,376	1,376	1,377
CASH ASSETS (b)	3,121	8,003	5,416	8,616	8,616	8,616	8,616

(a) Represents Total Cost of Services (expenses) less retained revenues applied to the agency's services. Reconciliation to the 'Total appropriations provided to deliver services' includes adjustments related to movements in cash balances and other accrual items such as resources received free of charge, receivables, payables and superannuation.

(b) As at 30 June each financial year.

Spending Changes

Recurrent spending changes, other than cashflow timing changes and non-discretionary accounting adjustments, impacting on the agency's Income Statement since the publication of the 2016-17 Pre-election Financial Projections Statement on 9 February 2017, are outlined below:

	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
2017-18 Streamlined Budget Process Incentive Funding	-	14	-	-	-
Revision to Indexation for Non-Salary Expenses	-	-	(33)	(47)	(60)

Significant Issues Impacting the Agency

- The *Heritage of Western Australia Act 1990* has remained substantially unchanged since being proclaimed and is no longer fit-for-purpose. The Council is working with the Government on heritage legislation that will adopt national standards for assessing heritage places of State significance, protect heritage places and promote sustainable development and adaptive re-use, improve efficiency in processes and provide enhanced transparency and certainty of decision-making for custodians of heritage places.
- The Government is committed to the protection and enhancement of our historic heritage and supports the sustainability of heritage places in a number of ways including allocation of over \$1 million for the Heritage Grants Program and promoting the productive use of heritage assets throughout the State through informed conservation and recognition of their value as important economic, social and environmental assets.
- The Government has an ownership interest in more than a third of places listed in the State Register of Heritage Places. Many of these are well used, actively maintained and conserved, however others sit idle. Governance of the Heritage Revolving Fund known as Heritage Works remains an important priority as new projects to revitalise vacant Government owned assets are planned and executed.

Resource Agreement

The following performance information (financial and non-financial) is the subject of a Resource Agreement signed by the Minister, Accountable Authority and Treasurer under Part 3, Division 5 of the *Financial Management Act 2006*.

Outcomes, Services and Key Performance Information

Relationship to Government Goals

Broad government goals are supported at agency level by specific outcomes. Agencies deliver services to achieve these outcomes. The following table illustrates the relationship between the agency's service and desired outcome, and the government goal it contributes to. The key effectiveness indicators measure the extent of impact of the delivery of services on the achievement of desired outcomes. The key efficiency indicators monitor the relationship between the service delivered and the resources used to produce the service.

Government Goal	Desired Outcome	Service
Better Places: A quality environment with liveable and affordable communities and vibrant regions.	Conservation of cultural heritage places in Western Australia, for the benefit of present and future generations.	1. Cultural Heritage Conservation Services

Service Summary

Expense	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
1. Cultural Heritage Conservation Services	1,377	1,452	1,452	1,421	1,376	1,376	1,377
Total Cost of Services	1,377	1,452	1,452	1,421	1,376	1,376	1,377

Outcomes and Key Effectiveness Indicators ^(a)

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Actual	2017-18 Budget Target	Note
Outcome: Conservation of cultural heritage places in Western Australia, for the benefit of present and future generations:					
Extent to which heritage places identified as having potential State significance have been assessed	76.3%	76%	77%	76%	
Extent to which development approvals issued for registered places are consistent with the Council's advice to decision-making authorities.....	100%	100%	100%	100%	
Extent to which grant aid leverages additional investment in conservation projects.....	2:1	2:1	2.3:1	2:1	1

(a) Further detail in support of the key effectiveness indicators is provided in the agency's Annual Report.

Explanation of Significant Movements

(Notes)

- The leveraging of heritage grant funds in 2016-17 has been more successful than anticipated due to a number of grant recipients contributing significantly more than the required matching contribution.

Services and Key Efficiency Indicators

1. Cultural Heritage Conservation Services

Establish and maintain a comprehensive Heritage Register; provide conservation advice on development referrals and other relevant matters; develop the role of public authorities in conserving and managing heritage places; provide financial assistance and other conservation incentives; provide publications, seminars and other promotional activities.

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Actual	2017-18 Budget Target	Note
Total Cost of Service.....	\$'000 1,377	\$'000 1,452	\$'000 1,452	\$'000 1,421	
Less Income.....	391	4,765	2,865	1,900	1
Net Cost of Service.....	986	(3,313)	(1,413)	(479)	
Efficiency Indicator Incidence of Preliminary Reviews Proceeding to Full-Assessment but Resulting in Decisions not to Recommend Interim Registration.....	6.5%	6.5%	6.7%	6.5%	

Explanation of Significant Movements

(Notes)

1. A portion of budgeted income from the sales of the Fremantle Warders' Cottages has been carried over into 2017-18 due to the delay of sales in 2016-17.

Financial Statements

Income Statement

Income

The significant increase in income in the 2016-17 Budget estimate was due to the expected proceeds from the sale of all the Fremantle Warders' Cottages.

The 2016-17 Estimated Actual is lower than budgeted due to the delay in the sale of some of the cottages, with the remainder of sales now expected in 2017-18.

Statement of Financial Position

The 2016-17 Budget had reduced other current assets compared to the 2016-17 Estimated Actual due to the expected sale of all the Fremantle Warders' Cottages which have been carried over into 2017-18.

The delay in selling some of the Fremantle Warders' Cottages in 2016-17 had a flow on effect on restricted cash, which reduced the 2016-17 Estimated Actual of proceeds from sale of non-current assets. The sales have now been repositioned to occur in 2017-18.

Statement of Cashflows

Proceeds from the sale of non-current assets have been repositioned to reflect that the sale of some of the Fremantle Warders' Cottages will now carry over into 2017-18.

INCOME STATEMENT ^(a)
(Controlled)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
COST OF SERVICES							
Expenses							
Employee benefits.....	24	22	22	22	24	33	33
Grants and subsidies ^(b)	1,191	1,273	1,273	1,222	1,222	1,221	1,221
Supplies and services	142	140	140	160	112	104	101
Other expenses.....	20	17	17	17	18	18	22
TOTAL COST OF SERVICES	1,377	1,452	1,452	1,421	1,376	1,376	1,377
Income							
Other revenue	391	4,765	2,865	1,900	-	-	-
Total Income.....	391	4,765	2,865	1,900	-	-	-
NET COST OF SERVICES	986	(3,313)	(1,413)	(479)	1,376	1,376	1,377
INCOME FROM STATE GOVERNMENT							
Service appropriations.....	1,461	1,452	1,452	1,421	1,376	1,376	1,377
TOTAL INCOME FROM STATE GOVERNMENT	1,461	1,452	1,452	1,421	1,376	1,376	1,377
SURPLUS/(DEFICIENCY) FOR THE PERIOD.....	475	4,765	2,865	1,900	-	-	-

(a) Full audited financial statements are published in the agency's Annual Report.

(b) Refer to the Details of Controlled Grants and Subsidies table below for further information.

DETAILS OF CONTROLLED GRANTS AND SUBSIDIES

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
Goldfields Earthquake Restoration Program....	(82)	-	-	-	-	-	-
Heritage Grants Program.....	1,273	1,273	1,273	1,222	1,222	1,221	1,221
TOTAL	1,191	1,273	1,273	1,222	1,222	1,221	1,221

STATEMENT OF FINANCIAL POSITION ^(a)
(Controlled)

	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
CURRENT ASSETS							
Cash assets	233	281	233	233	233	233	233
Restricted cash	2,888	7,722	5,183	8,383	8,383	8,383	8,383
Receivables	99	47	99	99	99	99	99
Other.....	2,724	1	1,301	1	1	1	1
Total current assets	5,944	8,051	6,816	8,716	8,716	8,716	8,716
TOTAL ASSETS	5,944	8,051	6,816	8,716	8,716	8,716	8,716
CURRENT LIABILITIES							
Payables	2,308	2,127	2,315	2,315	2,315	2,315	2,315
Other.....	2	-	2	2	2	2	2
Total current liabilities	2,310	2,127	2,317	2,317	2,317	2,317	2,317
TOTAL LIABILITIES	2,310	2,127	2,317	2,317	2,317	2,317	2,317
EQUITY							
Contributed equity	(3,284)	(4,280)	(5,284)	(5,284)	(5,284)	(5,284)	(5,284)
Accumulated surplus/(deficit).....	6,918	10,204	9,783	11,683	11,683	11,683	11,683
Total equity	3,634	5,924	4,499	6,399	6,399	6,399	6,399
TOTAL LIABILITIES AND EQUITY	5,944	8,051	6,816	8,716	8,716	8,716	8,716

(a) Full audited financial statements are published in the agency's Annual Report.

STATEMENT OF CASHFLOWS ^(a)
(Controlled)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
CASHFLOWS FROM STATE GOVERNMENT							
Service appropriations.....	1,461	1,452	1,452	1,421	1,376	1,376	1,377
Capital appropriation.....	1,000	-	-	-	-	-	-
Receipts paid into Consolidated Account.....	-	(2,000)	(2,000)	-	-	-	-
Net cash provided by State Government.....	2,461	(548)	(548)	1,421	1,376	1,376	1,377
CASHFLOWS FROM OPERATING ACTIVITIES							
Payments							
Employee benefits.....	(24)	(22)	(22)	(22)	(24)	(33)	(33)
Grants and subsidies.....	(1,049)	(1,273)	(1,273)	(1,222)	(1,222)	(1,221)	(1,221)
Supplies and services.....	(1,826)	(140)	(140)	(160)	(112)	(104)	(101)
Other payments.....	(262)	(362)	(362)	(17)	(18)	(18)	(22)
Receipts							
GST receipts.....	201	345	345	-	-	-	-
Other receipts.....	392	-	-	-	-	-	-
Net cash from operating activities.....	(2,568)	(1,452)	(1,452)	(1,421)	(1,376)	(1,376)	(1,377)
CASHFLOWS FROM INVESTING ACTIVITIES							
Other payments.....	-	(160)	(160)	-	-	-	-
Proceeds from sale of non-current assets.....	-	7,655	4,455	3,200	-	-	-
Net cash from investing activities.....	-	7,495	4,295	3,200	-	-	-
NET INCREASE/(DECREASE) IN CASH HELD.....	(107)	5,495	2,295	3,200	-	-	-
Cash assets at the beginning of the reporting period.....	3,228	2,508	3,121	5,416	8,616	8,616	8,616
Cash assets at the end of the reporting period.....	3,121	8,003	5,416	8,616	8,616	8,616	8,616

(a) Full audited financial statements are published in the agency's Annual Report.

Division 24 National Trust of Australia (WA)

Part 15 Minister for Local Government; Heritage

Appropriations, Expenses and Cash Assets

	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
DELIVERY OF SERVICES							
Item 40 Net amount appropriated to deliver services	3,216	3,271	3,271	3,212	3,186	3,183	3,199
Total appropriations provided to deliver services.....	3,216	3,271	3,271	3,212	3,186	3,183	3,199
CAPITAL							
Item 105 Capital Appropriation.....	435	435	435	435	435	435	435
TOTAL APPROPRIATIONS	3,651	3,706	3,706	3,647	3,621	3,618	3,634
EXPENSES							
Total Cost of Services.....	7,310	7,962	8,712	7,903	7,877	7,874	7,857
Net Cost of Services ^(a)	629	3,304	3,304	3,245	3,219	3,216	3,199
CASH ASSETS ^(b)	6,697	5,489	6,458	6,219	5,980	5,741	5,741

(a) Represents Total Cost of Services (expenses) less retained revenues applied to the agency's services. Reconciliation to the 'Total appropriations provided to deliver services' includes adjustments related to movements in cash balances and other accrual items such as resources received free of charge, receivables, payables and superannuation.

(b) As at 30 June each financial year.

Spending Changes

Recurrent spending changes, other than cashflow timing changes and non-discretionary accounting adjustments, impacting on the agency's Income Statement since the publication of the 2016-17 Pre-election Financial Projections Statement on 9 February 2017, are outlined below:

	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
2016-17 Estimated Outturn	750	-	-	-	-
2017-18 Streamlined Budget Process Incentive Funding	-	25	-	-	-
Revision to Indexation for Non-Salary Expenses	-	-	(37)	(52)	(68)

Significant Issues Impacting the Agency

- The Trust will maintain its focus on the conservation, interpretation and adaptive re-use of heritage places.
- The Trust will continue to work on enhancing the value and awareness of heritage and community engagement through its formal and non-formal schools, public education programs and events.
- The Trust will continue to promote public investment in heritage through its community-based public tax deductible appeals, the work of its Aboriginal Foundations and its Natural Heritage Conservation programs.

Resource Agreement

The following performance information (financial and non-financial) is the subject of a Resource Agreement signed by the Minister, Accountable Authority and Treasurer under Part 3, Division 5 of the *Financial Management Act 2006*.

Outcomes, Services and Key Performance Information

The Trust's Outcome Based Management (OBM) structure has been revised since the 2016-17 Budget. As a result, the 2015-16 Actual results have been recast for comparative purposes.

Relationship to Government Goals

Broad government goals are supported at agency level by specific outcomes. Agencies deliver services to achieve these outcomes. The following table illustrates the relationship between the agency's services and desired outcome, and the government goal it contributes to. The key effectiveness indicators measure the extent of impact of the delivery of services on the achievement of desired outcomes. The key efficiency indicators monitor the relationship between the service delivered and the resources used to produce the service.

Government Goal	Desired Outcome	Services
Better Places: A quality environment with liveable and affordable communities and vibrant regions.	Engage community support for the conservation of our natural, Aboriginal and historic heritage for the present and the future.	1. Conservation and Management of Built Heritage 2. Heritage Services to the Community

Service Summary

Expense	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual \$'000	Budget \$'000	Estimated Actual \$'000	Budget Estimate \$'000	Forward Estimate \$'000	Forward Estimate \$'000	Forward Estimate \$'000
1. Conservation and Management of Built Heritage.....	3,519	4,516	4,578	4,578	4,578	4,578	4,578
2. Heritage Services to the Community	3,791	3,446	4,134	3,325	3,299	3,296	3,279
Total Cost of Services	7,310	7,962	8,712	7,903	7,877	7,874	7,857

Outcomes and Key Effectiveness Indicators ^(a)

	2015-16	2016-17	2016-17	2017-18	Note
	Actual	Budget	Estimated Actual	Budget Target	
Outcome: Engage community support for the conservation of our natural, Aboriginal and historic heritage for the present and the future:					
Percentage of planned conservation performed to enable community access to Trust places.....	2%	1.8%	1.1%	1%	1
Number of people accessing, engaging, attending Trust places and receiving heritage services.....	n/a	n/a	n/a	98,620	2

(a) Further detail in support of the key effectiveness indicators is provided in the agency's Annual Report.

Explanation of Significant Movements

(Notes)

- The lower than forecast 2016-17 Estimated Actual percentage compared to the 2016-17 Budget percentage reflects less conservation work being carried out than forecast in 2016-17. The amount of conservation works carried out is dependent on the amount of funding the Trust can source during each year.
- This is a new effectiveness indicator that has come into effect from the start of the 2017-18 reporting period. The information required to measure this indicator was not collected in previous years. As a result, no comparative information is supplied for the 2015-16 Actual, 2016-17 Budget and 2016-17 Estimated Actual.

Services and Key Efficiency Indicators

1. Conservation and Management of Built Heritage

As a key service, the Trust has the role of providing conservation to government heritage properties and places including the operation of a major public Appeals program with a key focus on conservation works.

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Actual	2017-18 Budget Target	Note
Total Cost of Service.....	\$'000 3,519	\$'000 4,516	\$'000 4,578	\$'000 4,578	
Less Income.....	4,497	3,169	3,155	3,155	
Net Cost of Service.....	(978)	1,347	1,423	1,423	
Employees (Full Time Equivalents).....	14	14	14	14	
Efficiency Indicator					
Average Operating Cost per Place Managed.....	\$25,154	\$31,402	\$33,901	\$32,234	

2. Heritage Services to the Community

The interpretation-heritage awareness and education service includes programs targeted at the general public, schools, professional development and training and community service.

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Actual	2017-18 Budget Target	Note
Total Cost of Service.....	\$'000 3,791	\$'000 3,446	\$'000 4,134	\$'000 3,325	1
Less Income.....	2,184	1,489	2,253	1,503	2
Net Cost of Service.....	1,607	1,957	1,881	1,822	
Employees (Full Time Equivalents).....	16	16	16	16	
Efficiency Indicator					
Average Operating Cost per Person Accessing, Engaging, Attending Trust Places and Heritage Services Provided.....	n/a	n/a	n/a	34	3

Explanation of Significant Movements

(Notes)

- The increase in 2016-17 Estimated Actual Total Cost of Service compared to the 2016-17 Budget primarily relates to a one-off increase in Foundations expenditure, funded by additional own source revenue. The additional expenditure has been utilised for a number of different Heritage Services projects and activities. Total Cost of Service is expected to return to historical levels in 2017-18.
- The increase in 2016-17 Estimated Actual income compared to the 2016-17 Budget primarily relates to one-off additional own source revenue provided to enable the Trust to undertake additional work on various Heritage Service projects and activities. Other revenue is expected to return to historical levels in 2017-18.
- This is a new efficiency indicator that has come into effect from the start of the 2017-18 reporting period. The information required to measure this indicator was not collected in previous years. As a result, no comparative information is supplied for the 2015-16 Actual, 2016-17 Budget and 2016-17 Estimated Actual.

Asset Investment Program

The Trust's Asset Investment Program includes the continuation of conservation and interpretation works to heritage places for the long-term social, economic and environmental benefits of the Western Australian community. The Trust will also continue to maintain its information technology program, including the ongoing development of online facilities.

	Estimated Total Cost \$'000	Estimated Expenditure to 30-6-17 \$'000	2016-17 Estimated Expenditure \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
COMPLETED WORKS							
Asset Replacement - 2016-17 Program.....	50	50	50	-	-	-	-
Property Restoration - 2016-17 Program.....	650	650	650	-	-	-	-
NEW WORKS							
Asset Replacement							
2017-18 Program.....	50	-	-	50	-	-	-
2018-19 Program.....	50	-	-	-	50	-	-
2019-20 Program.....	50	-	-	-	-	50	-
2020-21 Program.....	50	-	-	-	-	-	50
Property Restoration							
2017-18 Program.....	650	-	-	650	-	-	-
2018-19 Program.....	650	-	-	-	650	-	-
2019-20 Program.....	650	-	-	-	-	650	-
2020-21 Program.....	650	-	-	-	-	-	650
Total Cost of Asset Investment Program.....	3,500	700	700	700	700	700	700
FUNDED BY							
Capital Appropriation			435	435	435	435	435
Drawdowns from the Holding Account.....			265	265	265	265	265
Total Funding.....			700	700	700	700	700

Financial Statements

Income Statement

Expenses

The increase in supplies and services in the 2016-17 Estimated Actual compared to the 2016-17 Budget primarily relates to a one-off increase in Foundations expenditure, funded by additional own source revenue. The additional expenditure has been utilised for a number of different projects and activities undertaken by the Trust. Supplies and services expenditure is expected to return to historical levels in 2017-18.

Income

The increase in the other revenue in the 2016-17 Estimated Actual compared to the 2016-17 Budget primarily relates to one-off additional own source revenue provided to enable the Trust to undertake additional work on various projects and activities. Other revenue is expected to return to historical levels in 2017-18.

Statement of Financial Position

The decrease in the assets held for sale in the 2016-17 Estimated Actual compared to the 2016-17 Budget reflects the transfer of the Royal George property available for sale to the former Department of Lands in 2015-16.

INCOME STATEMENT ^(a)
(Controlled)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
COST OF SERVICES							
Expenses							
Employee benefits ^(b)	3,055	3,019	3,019	3,015	3,003	3,001	3,017
Supplies and services	2,676	3,326	4,076	3,271	3,267	3,266	3,233
Accommodation	399	383	383	383	383	383	383
Depreciation and amortisation	653	650	650	650	650	650	650
Other expenses.....	527	584	584	584	574	574	574
TOTAL COST OF SERVICES	7,310	7,962	8,712	7,903	7,877	7,874	7,857
Income							
Sale of goods and services.....	1,210	1,273	1,273	1,273	1,273	1,273	1,273
Grants and subsidies.....	1,971	700	700	700	700	700	700
Other revenue	3,500	2,685	3,435	2,685	2,685	2,685	2,685
Total Income.....	6,681	4,658	5,408	4,658	4,658	4,658	4,658
NET COST OF SERVICES	629	3,304	3,304	3,245	3,219	3,216	3,199
INCOME FROM STATE GOVERNMENT							
Service appropriations.....	3,216	3,271	3,271	3,212	3,186	3,183	3,199
TOTAL INCOME FROM STATE GOVERNMENT	3,216	3,271	3,271	3,212	3,186	3,183	3,199
SURPLUS/(DEFICIENCY) FOR THE PERIOD.....	2,587	(33)	(33)	(33)	(33)	(33)	-

(a) Full audited financial statements are published in the agency's Annual Report.

(b) The Full Time Equivalents for 2015-16 Actual, 2016-17 Estimated Actual and 2017-18 Budget Estimate are 30, 30 and 30 respectively. In some cases the figures for 2015-16 and 2016-17 may differ from previously published figures due to changes in calculation methodology.

STATEMENT OF FINANCIAL POSITION ^(a)
(Controlled)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS							
Cash assets	1,979	1,329	1,993	1,924	1,885	1,885	1,885
Restricted cash	4,718	4,160	4,465	4,295	4,095	3,856	3,856
Holding account receivables	265	265	265	265	265	265	265
Receivables	779	800	735	735	941	941	941
Other	113	86	113	113	113	113	113
Assets held for sale	549	1,156	549	549	549	549	549
Total current assets	8,403	7,796	8,120	7,881	7,848	7,609	7,609
NON-CURRENT ASSETS							
Holding account receivables	1,538	1,923	1,923	2,308	2,693	3,078	3,463
Property, plant and equipment	96,166	99,226	93,326	93,376	93,426	93,476	93,526
Intangibles	122	151	122	122	122	122	122
Other	1,661	1,661	1,661	1,661	1,661	1,661	1,661
Total non-current assets	99,487	102,961	97,032	97,467	97,902	98,337	98,772
TOTAL ASSETS	107,890	110,757	105,152	105,348	105,750	105,946	106,381
CURRENT LIABILITIES							
Employee provisions	709	799	709	709	709	709	709
Payables	289	3	89	133	133	127	127
Other	2,071	1,987	2,021	1,771	1,771	1,571	1,571
Total current liabilities	3,069	2,789	2,819	2,613	2,613	2,407	2,407
NON-CURRENT LIABILITIES							
Employee provisions	39	5	39	39	39	39	39
Total non-current liabilities	39	5	39	39	39	39	39
TOTAL LIABILITIES	3,108	2,794	2,858	2,652	2,652	2,446	2,446
EQUITY							
Contributed equity	27,854	24,745	25,399	25,834	26,269	26,704	27,139
Accumulated surplus/(deficit)	55,461	53,808	55,428	55,395	55,362	55,329	55,329
Reserves	21,467	29,410	21,467	21,467	21,467	21,467	21,467
Total equity	104,782	107,963	102,294	102,696	103,098	103,500	103,935
TOTAL LIABILITIES AND EQUITY	107,890	110,757	105,152	105,348	105,750	105,946	106,381

(a) Full audited financial statements are published in the agency's Annual Report.

STATEMENT OF CASHFLOWS ^(a)
(Controlled)

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
CASHFLOWS FROM STATE GOVERNMENT							
Service appropriations.....	2,566	2,621	2,621	2,562	2,536	2,533	2,549
Capital appropriation.....	435	435	435	435	435	435	435
Holding account drawdowns.....	265	265	265	265	265	265	265
Net cash provided by State Government.....	3,266	3,321	3,321	3,262	3,236	3,233	3,249
CASHFLOWS FROM OPERATING ACTIVITIES							
Payments							
Employee benefits.....	(3,206)	(3,020)	(3,020)	(3,016)	(3,004)	(3,002)	(3,018)
Supplies and services.....	(2,417)	(3,448)	(4,198)	(3,393)	(3,389)	(3,388)	(3,388)
Accommodation.....	(399)	(366)	(366)	(366)	(366)	(366)	(366)
Other payments.....	(1,493)	(774)	(774)	(774)	(764)	(764)	(764)
Receipts							
Grants and subsidies.....	1,981	700	700	700	700	700	700
Sale of goods and services.....	1,208	1,273	1,273	1,273	1,273	1,273	1,273
GST receipts.....	634	270	270	270	270	270	270
Other receipts.....	2,602	2,505	3,255	2,505	2,505	2,505	2,744
Net cash from operating activities.....	(1,090)	(2,860)	(2,860)	(2,801)	(2,775)	(2,772)	(2,549)
CASHFLOWS FROM INVESTING ACTIVITIES							
Purchase of non-current assets.....	(2,469)	(700)	(700)	(700)	(700)	(700)	(700)
Proceeds from sale of non-current assets.....	23	-	-	-	-	-	-
Net cash from investing activities.....	(2,446)	(700)	(700)	(700)	(700)	(700)	(700)
NET INCREASE/(DECREASE) IN CASH HELD							
	(270)	(239)	(239)	(239)	(239)	(239)	-
Cash assets at the beginning of the reporting period.....	6,967	5,728	6,697	6,458	6,219	5,980	5,741
Cash assets at the end of the reporting period.....	6,697	5,489	6,458	6,219	5,980	5,741	5,741

(a) Full audited financial statements are published in the agency's Annual Report.