

## Part 20

### Minister for Racing and Gaming; Small Business

#### Summary of Portfolio Appropriations

Agency	2016-17 Budget \$'000	2016-17 Estimated Actual '000	2017-18 Budget Estimate '000
Small Business Development Corporation			
– Delivery of Services .....	12,706	12,706	12,439
– Capital Appropriation .....	60	60	60
<b>Total .....</b>	<b>12,766</b>	<b>12,766</b>	<b>12,499</b>
<b>GRAND TOTAL</b>			
– Delivery of Services .....	12,706	12,706	12,439
– Capital Appropriation .....	60	60	60
<b>Total.....</b>	<b>12,766</b>	<b>12,766</b>	<b>12,499</b>



# Racing and Wagering Western Australia

## Part 20

## Minister for Racing and Gaming; Small Business

### Asset Investment Program

Across the forward estimates period, the Department's Asset Investment Program remains focused on the ongoing development, enhancement and replacement of hardware, software and retail terminals along with other general business process improvements.

Investment in wagering assets will continue to be prioritised towards items that are necessary to enable the business to maintain and expand its product offerings in an increasingly competitive wagering market.

	Estimated Total Cost \$'000	Estimated Expenditure to 30-6-17 \$'000	2016-17 Estimated Expenditure \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
<b>WORKS IN PROGRESS</b>							
Business Systems and Products .....	28,784	16,012	3,503	3,313	2,781	3,339	3,339
Other Works .....	12,435	6,402	1,363	1,374	1,505	1,577	1,577
Retail Outlet Upgrade Program .....	29,243	21,264	7,079	7,079	300	300	300
Wagering Systems and Products .....	36,847	14,123	4,500	4,500	6,074	6,075	6,075
<b>Total Cost of Asset Investment Program.....</b>	<b>107,309</b>	<b>57,801</b>	<b>16,445</b>	<b>16,266</b>	<b>10,660</b>	<b>11,291</b>	<b>11,291</b>
<b>FUNDED BY</b>							
Internal Funds and Balances.....			16,445	16,266	10,660	11,291	11,291
<b>Total Funding.....</b>			<b>16,445</b>	<b>16,266</b>	<b>10,660</b>	<b>11,291</b>	<b>11,291</b>

# Western Australian Greyhound Racing Association

## Part 20

## Minister for Racing and Gaming; Small Business

### Asset Investment Program

Asset investment across the forward estimates period consists of plant and equipment replacement at the Cannington and Mandurah racetracks.

	Estimated Total Cost \$'000	Estimated Expenditure to 30-6-17 \$'000	2016-17 Estimated Expenditure \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
<b>COMPLETED WORKS</b>							
New Cannington Complex - 2016-17 Program .....	199	199	199	-	-	-	-
Plant and Equipment							
Cannington - 2016-17 Program .....	64	64	64	-	-	-	-
Mandurah - 2016-17 Program.....	337	337	337	-	-	-	-
<b>NEW WORKS</b>							
Plant and Equipment							
Cannington - 2017-18 Program .....	309	-	-	309	-	-	-
Mandurah - 2017-18 Program.....	309	-	-	309	-	-	-
<b>Total Cost of Asset Investment Program.....</b>	<b>1,218</b>	<b>600</b>	<b>600</b>	<b>618</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUNDED BY</b>							
Internal Funds and Balances.....			600	618	-	-	-
<b>Total Funding.....</b>			<b>600</b>	<b>618</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Division 37 Small Business Development Corporation

## Part 20 Minister for Racing and Gaming; Small Business

### Appropriations, Expenses and Cash Assets

	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
<b>DELIVERY OF SERVICES</b>							
Item 75 Net amount appropriated to deliver services .....	11,751	12,446	12,446	12,179	12,064	11,938	12,026
<b>Amount Authorised by Other Statutes</b>							
- Salaries and Allowances Act 1975 .....	254	260	260	260	260	260	260
Total appropriations provided to deliver services.....	12,005	12,706	12,706	12,439	12,324	12,198	12,286
<b>CAPITAL</b>							
Item 124 Capital Appropriation.....	60	60	60	60	60	60	60
<b>TOTAL APPROPRIATIONS</b> .....	12,065	12,766	12,766	12,499	12,384	12,258	12,346
<b>EXPENSES</b>							
Total Cost of Services.....	12,315	13,514	14,514	13,735	12,857	12,731	12,819
Net Cost of Services <sup>(a)</sup> .....	11,739	13,202	13,202	12,883	12,535	12,409	12,497
<b>CASH ASSETS</b> <sup>(b)</sup> .....	2,430	1,411	2,232	2,218	2,202	2,186	2,170

(a) Represents Total Cost of Services (expenses) less retained revenues applied to the agency's services. Reconciliation to the 'Total appropriations provided to deliver services' includes adjustments related to movements in cash balances and other accrual items such as resources received free of charge, receivables, payables and superannuation.

(b) As at 30 June each financial year.

### Spending Changes

Recurrent spending changes, other than cashflow timing changes and non-discretionary accounting adjustments, impacting on the agency's Income Statement since the publication of the 2016-17 Pre-election Financial Projections Statement on 9 February 2017, are outlined below:

	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
2017-18 Streamlined Budget Process Incentive Funding .....	-	119	-	-	-
Business Migration Application Fee Increase .....	-	40	40	40	40
Freeze Salaries and Allowances Tribunal Determined Salaries .....	-	(4)	(8)	(12)	(12)
Revision to Indexation for Non-Salary Expenses .....	-	-	(152)	(215)	(278)

## Significant Issues Impacting the Agency

- To support improvements for small businesses involved in the building and construction industry, the Corporation successfully advocated for reforms to the operation of the *Construction Contracts Act 2010*, including improved access to rapid adjudication for payment disputes. The Corporation also has a defined role under the new Western Australian Building and Construction Industry Code of Conduct 2016 to consider matters of non-compliance in practices and payment for subcontractors working on State Government construction projects. The code came into effect on 1 January 2017.
- The Alternative Dispute Resolution service continues to resolve disputes involving small businesses in a timely, non-legalistic and cost effective manner. Through this service, small business operators receive personalised, practical assistance to better understand their rights and responsibilities; clarify issues and explore options to resolve the dispute, with access to subsidised mediation.
- The Corporation is working with the Curtin University (the University), on mutually beneficial opportunities to enhance educational experiences of University law students whilst improving access to legal services for small businesses.
- The Corporation continues to influence the development of small business policies and regulatory settings across all tiers of government by advocating on behalf of individual small business operators, industry cohorts and the sector as a whole. This includes contributing to major policy and legislative reviews in order to foster a fair and conducive operating environment for small businesses in Western Australia. The Corporation also continued to provide guidance to State Government agencies as part of the State's Regulatory Impact Assessment process.
- The Corporation partnered in a national inquiry into payment practices in Australia. As improving cash flow for small businesses underpins resilience and creates more jobs, payment terms and times will continue to be a key focus of the Corporation with advocacy occurring across government and the private sector.
- The Corporation continues to offer educative and information sharing services to small business owners and other key stakeholders in the sector, facilitating small business growth and self-employment. This is achieved largely through the Corporation's workshop advisory programs. To extend reach, the Corporation has established the Industry Link program, which provides fundamental business management information to improve business skills and support better business practices.
- The Corporation's Business Local outreach service continues to deliver small business advice and guidance throughout the State. Delivered by a network of third party providers in 12 service areas across Western Australia, the free service is particularly focused on supporting higher quality business start-ups, with stronger business foundations, and as a consequence greater resilience. This service also underpins the creation of new job opportunities by assisting small businesses to grow their operations and explore new market initiatives as the State transitions to a more diversified, resilient economy.
- The Western Australian Business Migration program is a key investment attraction, job creation and job retention initiative for the State. Under this program, the Corporation provides State nominations for business migrants in a range of business and investment visa categories and promotes Western Australian opportunities in prime overseas markets. The program is expected to deliver over \$1 billion in new capital into the State over the forward estimates.

## Resource Agreement

The following performance information (financial and non-financial) is the subject of a Resource Agreement signed by the Minister, Accountable Authority and Treasurer under Part 3, Division 5 of the *Financial Management Act 2006*.

## Outcomes, Services and Key Performance Information

### Relationship to Government Goals

Broad government goals are supported at agency level by specific outcomes. Agencies deliver services to achieve these outcomes. The following table illustrates the relationship between the agency's service and desired outcome, and the government goal it contributes to. The key effectiveness indicators measure the extent of impact of the delivery of services on the achievement of desired outcomes. The key efficiency indicators monitor the relationship between the service delivered and the resources used to produce the service.

Government Goal	Desired Outcome	Service
Future Jobs and Skills: Grow and diversify the economy, create jobs and support skills development.	Development of new and existing Small Business in Western Australia.	1. Information, Guidance, Referral and Business Development Services

### Service Summary

Expense	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual \$'000	Budget \$'000	Estimated Actual \$'000	Budget Estimate \$'000	Forward Estimate \$'000	Forward Estimate \$'000	Forward Estimate \$'000
1. Information, Guidance, Referral and Business Development Services.....	12,315	13,514	14,514	13,735	12,857	12,731	12,819
<b>Total Cost of Services .....</b>	<b>12,315</b>	<b>13,514</b>	<b>14,514</b>	<b>13,735</b>	<b>12,857</b>	<b>12,731</b>	<b>12,819</b>

### Outcomes and Key Effectiveness Indicators <sup>(a)</sup>

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Actual	2017-18 Budget Target	Note
<b>Outcome: Development of new and existing Small Business in Western Australia:</b>					
A random sample of clients was asked to rate the usefulness of the information/guidance provided to them by the Small Business Development Corporation:					
Very or somewhat useful.....	92%	93%	93%	93%	
Not very or not at all useful.....	7%	5%	7%	5%	
Neutral.....	1%	2%	0%	2%	

(a) Further detail in support of the key effectiveness indicators is provided in the agency's Annual Report.

**Services and Key Efficiency Indicators <sup>(a)</sup>****1. Information, Guidance, Referral and Business Development Services**

Provision of specialised information, referral, and business facilitation services for the effective development of enterprises in Western Australia.

	2015-16 Actual	2016-17 Budget	2016-17 Estimated Actual	2017-18 Budget Target	Note
	\$'000	\$'000	\$'000	\$'000	
Total Cost of Service.....	12,315	13,514	14,514	13,735	1
Less Income.....	576	312	1,312	852	2
Net Cost of Service.....	11,739	13,202	13,202	12,883	
<b>Employees (Full Time Equivalents).....</b>	<b>51</b>	<b>56</b>	<b>55</b>	<b>55</b>	
<b>Efficiency Indicators</b>					
Average Cost per Direct Client Contact/Equivalent <sup>(b)</sup> .....	\$20.59	\$22.12	\$39.74	\$38.91	3
Average Cost per Indirect Client Contact <sup>(c)</sup> .....	\$3.05	\$2.68	\$5.93	\$5.86	4
Average Cost per Business Local Client Contact <sup>(d)</sup> .....	\$139.47	\$104.08	\$145.16	\$147.24	5
Cost per Unit of Policy Advice <sup>(e)</sup> .....	\$1,184,508	\$1,412,104	\$1,305,327	\$1,268,718	

(a) Further detail regarding efficiency indicators is provided in the agency's Annual Report.

(b) Direct client contacts have contacted the Corporation for guidance or information either by a personal visit, by telephone or have visited the Corporation websites for four minutes or more, or have downloaded a license pack from the Business License Finder. Direct client contacts also include Corporation's workshop attendees.

(c) Indirect client contacts are exposed to a range of advisory, information, referral and business services that would impact on their growth and business development. These include attendees at award functions, expos or other forums which the Corporation has organised, has been the major sponsor where the focus has been on business development, or where the Corporation's representative has given an address on small business matters. This also includes Corporation website visits between two and four minutes.

(d) The Business Local service delivers small business services in 12 key areas across the State (including nine in regional Western Australia).

(e) Policy advice includes policy submissions, investigative research, ministerial correspondence, industry liaison and small business sector advocacy.

**Explanation of Significant Movements**

(Notes)

1. The 2016-17 Estimated Actual Total Cost of Service has increased by \$1 million against the 2016-17 Budget due to additional expenditure for the On-demand Transport Reform project. Funding for the project was provided by the Department of Transport (Taxi Industry Development Account).
2. The 2016-17 Estimated Actual Income has increased by \$1 million relating to funding from the Department of Transport for the On-demand Transport Reform project.
3. The 2016-17 Estimated Actual for the Average Cost per Direct Client Contact/Equivalent has increased by \$17.62 compared to the 2016-17 Budget due to a significant reduction in the number of website visits following a redevelopment of the website, along with additional costs associated with the On-demand Transport Reform project.
4. The 2016-17 Estimated Actual for the Average Cost per Indirect Client Contact has increased by \$3.25 compared to the 2016-17 Budget due to a significant reduction in the number of website visits following a redevelopment of the website.
5. The 2016-17 Estimated Actual for the Average Cost per Business Local Client Contact has increased by \$41.08 compared to the 2016-17 Budget due to a reduction in the number of client sessions. The Business Local Service places a greater focus on complex business advice and support and as a consequence the client contact takes more time but delivers greater value to the client.



## Asset Investment Program

	Estimated Total Cost \$'000	Estimated Expenditure to 30-6-17 \$'000	2016-17 Estimated Expenditure \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
<b>COMPLETED WORKS</b>							
Furniture and Office Equipment Replacement							
2015-16 Program.....	120	120	109	-	-	-	-
2016-17 Program.....	120	120	120	-	-	-	-
<b>NEW WORKS</b>							
Furniture and Office Equipment Replacement							
2017-18 Program.....	120	-	-	120	-	-	-
2018-19 Program.....	120	-	-	-	120	-	-
2019-20 Program.....	120	-	-	-	-	120	-
2020-21 Program.....	120	-	-	-	-	-	120
<b>Total Cost of Asset Investment Program.....</b>	<b>720</b>	<b>240</b>	<b>229</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>
<b>FUNDED BY</b>							
Capital Appropriation.....			60	60	60	60	60
Drawdowns from the Holding Account.....			60	60	60	60	60
Internal Funds and Balances.....			109	-	-	-	-
<b>Total Funding.....</b>			<b>229</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>

## Financial Statements

### Income Statement

#### Expenses

Supplies and services expense is estimated to increase by \$1 million in the 2016-17 Estimated Actual compared to the 2016-17 Budget mainly due to the additional expenditure for the On-demand Transport Reform project. The On-demand Transport Reform project expense will reduce by \$500,000 in the 2017-18 Budget Estimate.

#### Income

The 2016-17 Estimated Actual was higher than the 2016-17 Budget for other revenue due to an additional \$1 million for the On-demand Transport Reform project. This reduces to \$500,000 in the 2017-18 Budget Estimate.

### Statement of Cashflows

The On-demand Transport Reform project has increased supplies and services as well as receipts for the 2016-17 Estimated Actual and 2017-18 Budget Estimate compared to the 2016-17 Budget position.

**INCOME STATEMENT <sup>(a)</sup>**  
**(Controlled)**

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
<b>COST OF SERVICES</b>							
<b>Expenses</b>							
Employee benefits <sup>(b)</sup> .....	5,868	6,738	6,738	6,638	6,630	6,507	6,600
Grants and subsidies <sup>(c)</sup> .....	3,530	3,586	3,586	3,540	3,628	3,719	3,756
Supplies and services.....	1,423	1,589	2,589	1,938	1,008	872	786
Accommodation.....	1,119	1,185	1,185	1,219	1,261	1,303	1,347
Depreciation and amortisation.....	130	140	140	140	140	140	140
Other expenses.....	245	276	276	260	190	190	190
<b>TOTAL COST OF SERVICES</b> .....	<b>12,315</b>	<b>13,514</b>	<b>14,514</b>	<b>13,735</b>	<b>12,857</b>	<b>12,731</b>	<b>12,819</b>
<b>Income</b>							
Sale of goods and services.....	286	252	252	292	292	292	292
Grants and subsidies.....	70	-	-	-	-	-	-
Other revenue.....	220	60	1,060	560	30	30	30
<b>Total Income</b> .....	<b>576</b>	<b>312</b>	<b>1,312</b>	<b>852</b>	<b>322</b>	<b>322</b>	<b>322</b>
<b>NET COST OF SERVICES</b> .....	<b>11,739</b>	<b>13,202</b>	<b>13,202</b>	<b>12,883</b>	<b>12,535</b>	<b>12,409</b>	<b>12,497</b>
<b>INCOME FROM STATE GOVERNMENT</b>							
Service appropriations.....	12,005	12,706	12,706	12,439	12,324	12,198	12,286
Resources received free of charge.....	177	190	190	190	190	190	190
Royalties for Regions Fund: Regional Community Services Fund.....	256	216	216	224	-	-	-
<b>TOTAL INCOME FROM STATE GOVERNMENT</b> .....	<b>12,438</b>	<b>13,112</b>	<b>13,112</b>	<b>12,853</b>	<b>12,514</b>	<b>12,388</b>	<b>12,476</b>
<b>SURPLUS/(DEFICIENCY) FOR THE PERIOD</b> .....	<b>699</b>	<b>(90)</b>	<b>(90)</b>	<b>(30)</b>	<b>(21)</b>	<b>(21)</b>	<b>(21)</b>

(a) Full audited financial statements are published in the agency's Annual Report.

(b) The Full Time Equivalents for 2015-16 Actual, 2016-17 Estimated Actual and 2017-18 Budget Estimate are 51, 55 and 55 respectively. In some cases the figures for 2015-16 and 2016-17 may differ from previously published figures due to changes in calculation methodology.

(c) Refer to the Details of Controlled Grants and Subsidies table below for further information.

**DETAILS OF CONTROLLED GRANTS AND SUBSIDIES**

	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Budget	Estimated	Budget	Forward	Forward	Forward
	\$'000	\$'000	Actual	Estimate	Estimate	Estimate	Estimate
			\$'000	\$'000	\$'000	\$'000	\$'000
Business Local Service - Operational Grants.....	3,530	3,586	3,586	3,540	3,628	3,719	3,756
<b>TOTAL</b> .....	<b>3,530</b>	<b>3,586</b>	<b>3,586</b>	<b>3,540</b>	<b>3,628</b>	<b>3,719</b>	<b>3,756</b>

**STATEMENT OF FINANCIAL POSITION <sup>(a)</sup>**  
**(Controlled)**

	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
<b>CURRENT ASSETS</b>							
Cash assets .....	2,342	1,396	2,179	2,165	2,149	2,133	2,117
Restricted cash .....	88	15	53	53	53	53	53
Holding account receivables .....	60	60	60	60	60	60	60
Receivables .....	86	126	86	86	86	86	86
Other .....	241	288	108	140	179	184	164
<b>Total current assets .....</b>	<b>2,817</b>	<b>1,885</b>	<b>2,486</b>	<b>2,504</b>	<b>2,527</b>	<b>2,516</b>	<b>2,480</b>
<b>NON-CURRENT ASSETS</b>							
Holding account receivables .....	484	579	579	674	769	864	959
Property, plant and equipment .....	118	239	88	58	28	53	78
Intangibles .....	131	89	250	260	270	225	180
<b>Total non-current assets .....</b>	<b>733</b>	<b>907</b>	<b>917</b>	<b>992</b>	<b>1,067</b>	<b>1,142</b>	<b>1,217</b>
<b>TOTAL ASSETS .....</b>	<b>3,550</b>	<b>2,792</b>	<b>3,403</b>	<b>3,496</b>	<b>3,594</b>	<b>3,658</b>	<b>3,697</b>
<b>CURRENT LIABILITIES</b>							
Employee provisions .....	1,191	1,005	1,002	1,002	1,002	1,002	1,002
Payables .....	-	1	-	-	-	-	-
Other .....	85	130	147	210	269	294	294
<b>Total current liabilities .....</b>	<b>1,276</b>	<b>1,136</b>	<b>1,149</b>	<b>1,212</b>	<b>1,271</b>	<b>1,296</b>	<b>1,296</b>
<b>NON-CURRENT LIABILITIES</b>							
Employee provisions .....	279	289	289	289	289	289	289
Other .....	2	1	2	2	2	2	2
<b>Total non-current liabilities .....</b>	<b>281</b>	<b>290</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>	<b>291</b>
<b>TOTAL LIABILITIES .....</b>	<b>1,557</b>	<b>1,426</b>	<b>1,440</b>	<b>1,503</b>	<b>1,562</b>	<b>1,587</b>	<b>1,587</b>
<b>EQUITY</b>							
Contributed equity .....	1,299	1,359	1,359	1,419	1,479	1,539	1,599
Accumulated surplus/(deficit) .....	694	7	604	574	553	532	511
<b>Total equity .....</b>	<b>1,993</b>	<b>1,366</b>	<b>1,963</b>	<b>1,993</b>	<b>2,032</b>	<b>2,071</b>	<b>2,110</b>
<b>TOTAL LIABILITIES AND EQUITY .....</b>	<b>3,550</b>	<b>2,792</b>	<b>3,403</b>	<b>3,496</b>	<b>3,594</b>	<b>3,658</b>	<b>3,697</b>

(a) Full audited financial statements are published in the agency's Annual Report.

**STATEMENT OF CASHFLOWS <sup>(a)</sup>**  
**(Controlled)**

	2015-16 Actual \$'000	2016-17 Budget \$'000	2016-17 Estimated Actual \$'000	2017-18 Budget Estimate \$'000	2018-19 Forward Estimate \$'000	2019-20 Forward Estimate \$'000	2020-21 Forward Estimate \$'000
<b>CASHFLOWS FROM STATE GOVERNMENT</b>							
Service appropriations.....	11,850	12,551	12,551	12,284	12,169	12,043	12,131
Capital appropriation.....	60	60	60	60	60	60	60
Holding account drawdowns.....	60	60	60	60	60	60	60
Royalties for Regions Fund: Regional Community Services Fund.....	256	216	216	224	-	-	-
<b>Net cash provided by State Government.....</b>	<b>12,226</b>	<b>12,887</b>	<b>12,887</b>	<b>12,628</b>	<b>12,289</b>	<b>12,163</b>	<b>12,251</b>
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>							
<b>Payments</b>							
Employee benefits.....	(6,133)	(6,690)	(6,690)	(6,587)	(6,579)	(6,456)	(6,549)
Grants and subsidies.....	(3,531)	(3,586)	(3,586)	(3,540)	(3,628)	(3,719)	(3,756)
Supplies and services.....	(1,266)	(1,431)	(2,431)	(1,828)	(829)	(693)	(607)
Accommodation.....	(1,124)	(1,185)	(1,185)	(1,219)	(1,261)	(1,303)	(1,347)
Other payments.....	(886)	(966)	(966)	(890)	(900)	(900)	(900)
<b>Receipts</b>							
Grants and subsidies.....	70	-	-	-	-	-	-
Sale of goods and services.....	286	252	252	292	292	292	292
GST receipts.....	689	690	690	690	690	690	690
Other receipts.....	229	60	1,060	560	30	30	30
<b>Net cash from operating activities.....</b>	<b>(11,666)</b>	<b>(12,856)</b>	<b>(12,856)</b>	<b>(12,522)</b>	<b>(12,185)</b>	<b>(12,059)</b>	<b>(12,147)</b>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>							
Purchase of non-current assets.....	(119)	(120)	(229)	(120)	(120)	(120)	(120)
<b>Net cash from investing activities.....</b>	<b>(119)</b>	<b>(120)</b>	<b>(229)</b>	<b>(120)</b>	<b>(120)</b>	<b>(120)</b>	<b>(120)</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD.....</b>	<b>441</b>	<b>(89)</b>	<b>(198)</b>	<b>(14)</b>	<b>(16)</b>	<b>(16)</b>	<b>(16)</b>
Cash assets at the beginning of the reporting period.....	1,989	1,500	2,430	2,232	2,218	2,202	2,186
<b>Cash assets at the end of the reporting period.....</b>	<b>2,430</b>	<b>1,411</b>	<b>2,232</b>	<b>2,218</b>	<b>2,202</b>	<b>2,186</b>	<b>2,170</b>

(a) Full audited financial statements are published in the agency's Annual Report.